

FOR INMEDIATE RELEASE

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Pamir Law Group Partner Nicholas V. Chen Appointed to CIETAC's Panel of Arbitrators.

On March 28, 2008, Nicholas V. Chen of Pamir Law Group was appointed to the Panel of Arbitrators for China's leading national arbitration tribunal along with nine other global appointees. The appointment notice stated:

"Through careful examination by CIETAC Arbitrator's Credentials Committee and under the review of the 2nd Chairmen Plenary Session of the 17th Commission of the China International Economic and Trade Arbitration Commission (CIETAC) we are pleased to inform you that we have decided to appoint you on our Panel of Arbitrators."

Mr. Chen was honored with this appointment as a result of his nomination by two special recommenders: CIETAC's founder Mr. TANG Hou Zhi and Mr. WANG Zhong Fang, the China Law Society's President Emeritus. These prominent elders have been instrumental in establishing an internationally recognized system to implement rule of law in China.

Mr. Chen is a prominent Chinese-American lawyer based in Taiwan and Shanghai who has been working and traveling to China since 1973. He has extensive knowledge of business and legal best practices in China and has successfully represented international clients in over USD 5 Billion of investment deals in coastal and interior China. He has also represented many Chinese state-owned and private enterprises in their overseas investments as well as domestic dealings with international parties. He is a graduate of Yale University and New York University School of Law.

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About Pamir Law Group

Pamir Law Group is an international style law firm and business consulting firm based in Asia with offices in Taipei, Shanghai and Beijing. With over 30 years of experience, the firm provides strategic insights and implements practical legal and business solutions in Greater China with an international standard of work and the benefits of local business experience and presence.

For more information visit: http://www.pamirlaw.com

About CIETAC

The China International Economic and Trade Arbitration Commission (CIETAC) is the most important permanent arbitration institution in China. Formerly known as the Foreign Trade Arbitration Commission, the CIETAC was set up in April 1956 under the China Council for the Promotion of International Trade (CCPIT). To meet the needs of the continuing development of China's economic and trade relations with foreign countries after the adoption of the "reform and opening-up" policy, the Foreign Trade Arbitration Commission was renamed as the Foreign Economic and Trade Arbitration Commission in 1980, and then finally settled down as the China International Economic and Trade Arbitration Commission in 1988. Since 2000, the CIETAC is also known as the Arbitration Court of the China Chamber of International Commerce (CCOIC).

The CIETAC independently and impartially resolves economic and trade disputes by means of arbitration and conciliation (mediation).

For more information visit http://www.cietac.org.cn